



Press release

YPOG advises Xaver on largest fintech pre-seed financing round in Europe to date

Berlin, March 22, 2024 – YPOG advised the fintech start-up Xaver on its €5 million pre-seed financing round. This is one of the largest fintech pre-seed financings in Europe in 2024 to date.

The oversubscribed financing round was led by Motive Ventures and Cavalry Ventures. Other investors include a well-known group of former executives from financial institutions and renowned business angels such as Martin Blessing, Julian Teicke, Felix Ohswald, Elmar Broscheit, Michael Wax and Mario Götze.

The FinTech offers partners an AI-driven B2B platform for greater efficiency in the sale of life insurance and pension products and white-label solutions for pensions in the form of the European pension product PEPP.

Xaver's leadership team consists of founder and managing director Max Bachem, former CEO of digital insurers Luko Insurance, and Coya and Ole Breulmann as CPTO. Breulmann is considered an AI expert and was most recently CPO at real estate financier Hypoport. CFO Björn Holste was a Managing Director at Deutsche Bank and an Executive Director at UBS, who also brings AI expertise to the table.

Xaver wants to use the cash injection to build an AI-supported sales and product platform to tackle the pension crisis.

Team:

Dr. Stephan Bank (Lead, Transactions), Partner, Berlin
Benjamin von Mangoldt (Transactions), Associate, Berlin
Falk Bothe (Transactions), Associate, Berlin
Axel Zirn (Transactions), Associate, Berlin

About Xaver

Xaver enables Financial Institutions to close Europe's pension gap. By offering an advanced AI-driven B2B platform for life insurance and private pension sales, Xaver enhances the operational and sales efficiency of banks, insurers, and brokers by up to 65% and introduces a new era of white-labeled private pension products.

With a leadership team of experienced industry veterans - Max Bachem, Ole Breulmann, and Dr. Björn Holste - and backing from leading VC funds and a prominent group of former financial institution executives, fintech pioneers, and unicorn founders, Xaver is dedicated to improving the pension situation of Europeans through their B2B offering.

About YPOG

YPOG is a law firm specialized in tax and business law, active in the core fields of Funds, Tax, Banking + Finance, and Transactions. The team at YPOG represents a broad client base, which ranges from



emerging technology companies and family-run SMEs to large corporations, as well as private equity, and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity, and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus, Chambers and Partners as well as Leaders League. Today, YPOG has more than 120 experienced lawyers and tax specialists and a notary, in three offices, located in Berlin, Hamburg, and Cologne.

Further information: <http://www.ypog.law> and www.linkedin.com/company/ypog.

Contact:

Benno Engelmann
T +49 172 2749 689 | E presse@ypog.law
Engelmann Advisory
engelmann-advisory.com