



Press release

## **YPOG Deal Update: Current Transactions**

**Berlin/Hamburg/Cologne/Munich, October 2024** – YPOG has been involved in several transactions in the start-up sector in recent weeks. Among others, we were able to work with investors and companies such as **Green Generation Fund, forward earth, FORWARD.One, Partech, EquityPitcher Ventures, adesso ventures, Headline, 42CAP** and **Comet Rocks**.

### **YPOG advises Green Generation Fund on FluoRok financing round**

Hamburg, October 15, 2024 – YPOG advised co-lead investor Green Generation Fund on the £7.7 million funding round of Oxford-based start-up FluoRok. In addition to the other co-lead investor BGF, battery specialist Volta Energy Technologies, current investors (Oxford Science Enterprises and University of Oxford), Excellis Holding and business angels participated in the oversubscribed round.

Founded in 2022, FluoRok is an Oxford University spin-off that has developed an innovative, patented process for accessing fluorochemicals - chemicals that contain the element fluorine and are central to the global energy transition, healthcare, and food supply.

With the new funding, the start-up aims to support the growth of the team and the expansion of production facilities for the first supply of fluorination reagents and lithium hexafluorophosphate (LiPF<sub>6</sub>), a key component of lithium-ion batteries.

#### Team:

Dr. Adrian Haase (Co-Lead, Transactions), Partner, Hamburg

Dr. Julian Albrecht (Co-Lead, Funds), Partner, Hamburg

Alexandra Steifensand (Transactions), Associate, Berlin/Hamburg

### **YPOG advises forward earth on seed financing round**

Berlin, October 9, 2024 – YPOG advised the Berlin-based start-up forward earth on the €4.5 million seed financing round. The round was led by Mosaic Ventures, with additional participation from well-known angel investors and existing investors such as Speedinvest and Revent.

forward earth was founded in 2023 by Cari Davidson, Giuseppe Gentile and Micha Schildmann and focuses on environmental management solutions using AI-supported software. By integrating into existing business software, the start-up helps companies to comply with environmental regulations, reduce their ecological footprint and promote sustainable business practices.

The freshly raised capital will be used to scale the operating business, expand into the USA including the opening of a US branch and enter the Asian market.

#### Team:

Dr. Frederik Gärtner (Transactions), Partner, Berlin

Dr. Lutz Schreiber (IP/IT/Data Protection), Partner, Hamburg



Dr. Sebastian Schwarz (Tax), Partner, Berlin  
Dr. Ferdinand Cadmus (Transactions), Associated Partner, Hamburg  
Alexander Sekunde (Transactions), Senior Associate, Berlin  
Dr. Florian Wittner (IP/IT/Data Protection), Associate, Hamburg

### **YPOG advises FORWARD.One on Voltfang's Series A round**

Hamburg, October 4, 2024 – YPOG advised lead investor FORWARD.One on the €8 million Series A financing round of cleantech start-up Voltfang. Interzero as well as existing investors such as PT1, AENU, Helen Ventures, Daphni, Aurum Impact and Maximilian Viessmann participated again. The round, which was oversubscribed, also includes €800,000 in public funding.

Founded in 2020 at RWTH Aachen University, the company provides high-performance, green energy storage systems and grid applications for trade and industry. The storage systems are based on reused and tested electric vehicle batteries from the European automotive industry.

Voltfang plans to use the fresh funds to expand its product portfolio and maximize the performance of its battery storage systems by further developing its energy management system. The aim is to expand its market leadership in industrial and grid-connected applications and strengthen its position as a pioneer for green energy infrastructures and the circular economy.

#### Team:

Dr. Adrian Haase (Lead, Transactions), Partner, Hamburg  
Dr. Gerrit Breetholt (Transactions), Associate, Hamburg

### **YPOG advises Partech on €15 million financing round of Retraced**

Berlin, October 1, 2024 – YPOG advised the lead investor Partech on the €15 million Series A financing round of the SaaS start-up Retraced. The previous investors Alante Capital, Alstin Capital, Samaipata, and F-LOG Ventures also participated in the round.

Founded in 2019 by Philipp Mayer, Lukas Pünder and Peter Merkert, the start-up enables fashion and textile companies to digitize and track their supply chains, efficiently manage compliance data and achieve transparency from raw material to finished product. Retraced achieves this through the use of AI and process automation.

The capital raised in this round is intended to support the SaaS platform in making sustainability management more effective and accessible for companies in the fashion and textile industry worldwide.

#### Team:

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Anna Eickmeier (IP/IT/Data Protection), Senior Associate, Berlin  
Barbara Hasse (Transactions), Senior Associate, Berlin  
Melisa Keme (Transactions), Associate, Berlin  
Dr. Christoph Cordes (IP/IT/Data Protection), Associate, Berlin



Cyra Dittberner (Transactions), Associate, Berlin  
Florian Bacher (Transactions), Associate, Berlin

### **YPOG advises EquityPitcher Ventures on Briink's financing round**

Hamburg, September 30, 2024 – YPOG advised the co-lead investor EquityPitcher Ventures on the €3.85 million seed financing round of the Berlin-based AI start-up Briink. In addition to the other co-lead investor 13books Capital, Merantix Capital, seed + seed Ventures and business angels also participated in the round.

Founded in by Samuel King and Tomas van der Heijden, Briink is developing the world's first AI agents designed specifically for ESG teams to accelerate their workflows while ensuring the highest levels of data accuracy and quality.

The new funding will be used to expand sales and further develop these specialized AI tools to free up human experts for the strategic, high-impact tasks that need to be performed for successful climate change.

#### Team:

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Charlotte Petrasch (IP/IT/Data Protection), Associate, Berlin

### **YPOG advises adesso ventures on Noah Labs' financing round**

Hamburg, September 23, 2024 – YPOG advised adesso ventures on the €3 million financing round of the HealthTech start-up Noah Labs. In addition to adesso ventures and lead investor Nina Capital from Barcelona, the Stiftung Deutsches Herzzentrum Berlin, the ProFIT Brandenburg funding program of the Investitionsbank des Landes Brandenburg participated in the round with grants and a loan as well as numerous business angels.

Founded in Berlin in 2021 by Oliver Piepenstock and Marcus Hott, Noah Labs develops AI-based software solutions for medical care and research to facilitate diagnoses, manage diseases and guide interventions.

The company intends to use the money to further develop its Noah Labs Ark telemonitoring software and also enter new areas.

#### Team:

Dr. Adrian Haase (Lead, Transactions), Partner, Hamburg  
Dr. Gerrit Breetholt (Transactions), Associate, Hamburg



### **YPOG advises Headline on Zive's pre-seed round**

Hamburg, September 16, 2024 – YPOG advised Headline on the €2.9 million pre-seed financing round of the Hamburg-based AI start-up Zive. The two founders Jan Marius Marquardt and Piers Wermbter also participated in the round.

Zive was founded in Hamburg in 2023 and offers an AI-based software that automatically organizes all of a company's knowledge to make it quickly and easily accessible.

The start-up will use the funds to accelerate growth and at the same time secure its leading position in products and services.

#### Team:

Dr. Adrian Haase (Lead, Transactions), Partner, Hamburg

Dr. Gerrit Breetholt (Transactions), Associate, Hamburg

### **YPOG advises 42CAP on investment in Osavul**

Berlin, September 15, 2024 – YPOG advised lead investor 42CAP on the \$3 million seed financing round of the AI start-up Osavul. Further investors are u.ventures and SMRK.

Osavul was founded in February 2022 by Dmytro Plieshakov and Dmytro Bilash and is an AI-driven media intelligence company dedicated to combating disinformation. The start-up has developed an AI-driven intelligence platform for identifying and evaluating fake news.

The funding will enable Osavul to scale globally, enhance its AI capabilities and expand its B2B offering.

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Roman Schäle (Transactions), Associate, Berlin

### **YPOG advises Comet Rocks on seed financing round**

Berlin, September 13, 2024 – YPOG advised Comet Rocks on its seed financing round. The round was led by HV Capital. In addition, both existing investors and new investors participated.

The start-up was founded in Berlin in 2022 by Andrew Shaw and Amit Siwal. It develops B2B software for e-commerce brands that enables purchasing processes to be embedded directly into online platforms used by end customers.

Comet Rocks intends to use the freshly raised capital to enter new markets and customers.



Team:

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**About YPOG**

YPOG is a law firm specialized in tax and business law, active in the core fields of Funds, Tax, Banking + Finance, and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations, as well as private equity, and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity, and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus, Chambers and Partners as well as Leaders League. Today, YPOG has more than 150 experienced lawyers, tax advisors and tax specialists and a notary, in four offices, located in Berlin, Hamburg, Cologne, and Munich.

Further information: <http://www.ypog.law> and [www.linkedin.com/company/ypog](http://www.linkedin.com/company/ypog).

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