



YPOG advises EIC Fund on Series B financing round of Marvel Fusion GmbH

Cologne/Hamburg, April 1, 2025 - YPOG has advised the European Innovation Council (EIC) Fund, an initiative of the European Commission, on the second closing of the Series B financing round of Munich-based fusion energy company Marvel Fusion GmbH. The second closing secured EUR 50 million, bringing the total volume of the Series B funding to EUR 113 million.

This transaction marks the EIC Fund's first investment in a fusion energy company. Alongside the EIC Fund, other investors participating in the round include EQT Ventures, Siemens Energy Ventures as well as existing investors Tengelmann Ventures and Bayern Kapital.

Marvel Fusion is developing a laser-based technology that uses high-energy lasers to trigger nuclear fusion in a targeted manner, with the goal of generating clean and reliable energy. The newly secured funding will support Marvel Fusion in advancing its innovative technologies and transitioning from the research and development phase to industrial implementation. Key initiatives include the ongoing construction of a USD 150 million laser facility in collaboration with Colorado State University and the expansion of its industrial partnership with Siemens Energy.

With a vision to establish itself as a leading technology provider in the field of fusion energy, Marvel Fusion aims to scale fusion as a sustainable energy source through strategic partnerships with plant builders and operators. The company has now raised around EUR 385 million in total funding, comprising around EUR 170 million in private capital and EUR 215 million from public projects, making it the best-funded fusion energy company in Europe.

Team

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About European Innovation Council (EIC Fund)

The EIC Fund is the venture arm of the European Innovation Council (EIC). It was set up as a capital fund under private law with the European Commission as a shareholder to fund companies selected under the EIC Accelerator. With a budget of over €10 billion, the European Innovation Council strengthens Europe's leadership in deep tech innovation by generating a pipeline of startups with the potential to become unicorns. The EIC Fund bridges the funding gap for deep tech European startups that have market-creating potential but carry a high risk for private and public investors. The fund supports these companies with long-term capital to minimize this risk.

About YPOG

YPOG stands for You + Partners of Gamechangers – forward-thinking legal and tax advice. Supporting companies that are focused on emerging technologies, YPOG embraces change as an opportunity to develop cutting-edge solutions. The YPOG team offers comprehensive expertise in the areas of Funds, Tax, Transactions, Corporate, Banking, Regulatory + Finance, IP/IT/Data Protection, Litigation, and Corporate Crime + Compliance + Investigations. YPOG is one of the leading law firms in Germany for venture capital, private equity, fund structuring, and the implementation of distributed ledger technology (DLT) in financial services. Both the firm and its partners are regularly recognized by renowned national and international publications such as JUVE, Best Lawyers, Chambers and Partners, Leaders League, and Legal 500. YPOG is



home to more than 150 experienced attorneys, tax advisors and tax specialists as well as a notary, working across offices in Berlin, Hamburg, Cologne, and Munich.

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