



Press release

YPOG advises Porsche SE on €65 million extension of Series C financing of Isar Aerospace

Berlin, July 3, 2024 – YPOG advised the existing investor Porsche Automobil Holding SE (“Porsche SE”) on the €65 million extension of the Series C financing round of Isar Aerospace SE (“Isar Aerospace”). In addition to new investors such as G3T, 10x Group, Besant Capital, Finadvice Med HOLDINGS and LP&E, existing investors including Lakestar, Earlybird, Airbus Ventures, Bayern Kapital and UVC Partners also participated in the extension round.

This extension was strongly supported by the NATO Innovation Fund (“NIF”), a DeepTech fund supported by 24 NATO countries. The NIF focuses on supporting technology companies that address defense, security and resilience challenges. The investment is NIF’s first direct involvement in a satellite launch provider and underscores the critical role that space technologies play in both the civil and defense sectors.

This latest financing round will enable Isar Aerospace to further invest in the development and equipment of series production. The company’s high degree of automation and scalability will enable Isar Aerospace to meet the increasing demand from the private and public sectors for the transportation of small and medium-sized satellites and satellite constellations into space.

A team co-led by Dr. Emma Peters and Dr. Benjamin Ullrich provided comprehensive legal advice to Porsche SE as the existing shareholder for the first time on its investment as part of the [€155 million Series C financing round](#) of the start-up in March last year.

Team:

Dr. Emma Peters (Co-Lead) (Transactions, Corporate), Associated Partner, Berlin
Dr. Benjamin Ullrich (Co-Lead) (Transactions, Corporate), Partner, Berlin

About Porsche SE

Porsche Automobil Holding SE (“Porsche SE”) is a holding company with investments in the mobility and industrial technology sector. The company employs just under 50 people as of 31 December 2023 and generated a group result of 5.1 billion euro in the fiscal year 2023. As core investments, Porsche SE holds the majority of the ordinary shares in Volkswagen AG and 25% plus one share of the ordinary shares in Porsche AG. In addition, there are non-controlling interests in several technology companies in North America, Europe and Israel as well as investments in private equity and venture capital funds.

About YPOG

YPOG is a law firm specialized in tax and business law, active in the core fields of Funds, Tax, Banking + Finance, and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations, as well as private equity, and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity, and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus, Chambers and Partners as well as Leaders League. Today, YPOG has more than 120 experienced lawyers and tax specialists and a notary, in three offices, located in Berlin, Hamburg, and Cologne.

Further information: <http://www.ypog.law> and www.linkedin.com/company/ypog



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