



Press release

YPOG Deal Update: Current Transactions

Berlin/Hamburg/Cologne, August 2024 – YPOG has been involved in a number of transactions in the start-up sector in recent weeks. Among others, we were able to work with investors and companies such as **Haufe Group Ventures, Emerge** and **Pale Blue Dot, SWAN, ISPTech, Notion Capital** and **SquareOne, Tacalyx, 10x Founders** and **42CAP**.

YPOG advises Haufe Group Ventures on financing round of DYNO

Hamburg, July 22, 2024 – YPOG advised Haufe Group Ventures on the €2.5 million pre-seed financing round of the software start-up DYNO. Existing investors LEA Partners and Mätch VC also participated in the expansion round led by Haufe Group Ventures.

The start-up, founded in Offenburg in 2021, offers a digital solution for company pension schemes and health benefits for both private individuals and companies.

With Haufe Group Ventures, DYNO has also gained an experienced strategic partner that can draw on decades of entrepreneurial expertise and the strong network of Haufe Group SE. The partnership is intended to accelerate the transformation of occupational pension provision and enable the expansion of the customer base.

Team:

Dr. Adrian Haase (Lead, Transactions), Partner, Hamburg

Dr. Gerrit Breetholt (Transactions), Associate, Hamburg

YPOG advises Emerge and Pale Blue Dot on Varm's seed financing round

Berlin, July 17, 2024 – YPOG advised the lead investors Emerge and Pale Blue Dot on the €5.7 million seed financing round of Berlin-based start-up Varm. Existing investors such as noa (formerly A/O) and Fundamental as well as previous angel investors also participated in the round.

Founded in 2023, VARM is building the European Insulation Champion to help decarbonize the building sector faster and solve the blue-collar skills gap. The company is training people to become insulation installers and will offer them a “business-in-a-box” solution to start their own firm, connecting them with homeowners to reduce their carbon footprint and improve energy efficiency.

This investment will significantly advance VARM's goal of decarbonizing Europe by revolutionizing the insulation industry.

Team:

Dr. Frederik Gärtner (Lead, Transactions), Partner, Berlin

Roman Schäle (Transactions), Associate, Berlin

Florian Bacher (Transactions), Associate, Berlin



YPOG advises SWAN on the final closing of its seed financing round

Hamburg, July 17, 2024 – YPOG advised the beauty tech start-up SWAN Beauty Tech GmbH comprehensively on the final closing of its seed financing round. Investors included existing shareholders Tarek Müller and OMR as well as the US-based Mitchell Family Office.

Co-Founded by Olympic field hockey champion Carlos Nevado, the company has developed a personalised beauty consultant app and a compatible smart mirror.

The capital will be invested in further expansion and development. The start-up has already opened an office with a team in Detroit/USA.

YPOG has advised SWAN since the beginning of the seed financing round.

Team:

Dr. Adrian Haase (Lead, Transactions), Partner, Hamburg

Alexandra Steifensand (Transactions), Associate, Berlin/Hamburg

YPOG advises ISPTech on pre-seed financing round

Berlin, July 2, 2024 – YPOG advised InSpacePropulsion Technologies GmbH (ISPTech) on its €2 million pre-seed financing round. The financing round is led by High-Tech Gründerfonds (HTGF). First Momentum Ventures and Possible Ventures participated as further investors.

The start-up develops innovative propulsion systems for spacecraft based on non-toxic "green" propellants. These offer cost-effective, readily available and reliable solutions for the space industry and are aimed at spacecraft of all sizes, from small CubeSats to large satellites.

ISPTech was founded in summer 2023 by Lukas Werling and Felix Lauck and is a spin-off of the German Aerospace Center (DLR), dedicated to the development of sustainable propulsion technologies for spacecraft.

The funds raised will be used to further develop the propulsion technology in order to qualify for space flight and serve the first customers.

Team:

Dr. Frederik Gärtner (Lead, Transactions), Partner, Berlin

Roman Schäle (Transactions), Associate, Berlin

YPOG advises Notion Capital and SquareOne on atmio's seed financing round

Berlin, June 20, 2024 – YPOG advised the lead investors Notion Capital and SquareOne on atmio's €5.1 million seed financing round. Other investors included HCVC and Robin Capital, as well as angel investment from Bernhard Mohr, former VP Gas Detection at Dräger, and David Rowan's VOYAGERS Climate-Tech Fund.



Founded in 2023 by Matthias Schmittmann and Marius Krüger, the Hamburg-based cleantech start-up has developed a digital all-in-one solution that enables natural gas companies to comply with the new EU methane regulation and significantly reduce methane emissions.

With the newly raised capital, atmio plans to further develop its methane leak detection solution, expand its development team and build a new marketing and customer service team.

Team:

Dr. Benjamin Ullrich (Co-Lead, Transactions), Partner, Berlin
Dr. Benedikt Flöter (IP/IT/Data Protection), Associated Partner, Berlin
Tobias Lovett (Co-Lead, Transactions), Senior Associate, Berlin
Anna Eickmeier (IP/IT/Data Protection), Senior Associate, Berlin
Benedikt Kreuder (Transactions), Senior Associate, Berlin
Matthias Treude (IP/IT/Data Protection), Associate, Hamburg
Dr. Christoph Cordes (IP/IT/Data Protection), Associate, Berlin
Farina Weber (Transactions), Associate, Berlin
Florian Bacher (Transactions), Associate, Berlin

YPOG advises 10x Founders on seed round of Tilta

Hamburg, June 20, 2024 – YPOG advised 10x Founders of Tilta's seed financing round. In addition to other existing investors such as also participated in the significantly oversubscribed round.

Founded in Berlin in 2022, Tilta provides marketplaces and e-commerce platforms with an end-to-end infrastructure to build credit-based payment flows and close the financial gap for their customers.

YPOG already advised 10x Founders on its initial investment in Tilta.

Team:

Dr. Adrian Haase (Lead, Transactions), Partner, Hamburg
Alexandra Steifensand (Transactions), Associate, Berlin/Hamburg

YPOG advises Tacalix on the extension of its financing round to over €14 million

Berlin, June 12, 2024 – YPOG advised biotech company Tacalix on the extension of its seed financing round to over €14 million. The financing round was led by new investor Thuja Capital. Thuja joins existing investors Boehringer Ingelheim Venture Fund, Kurma Partners, High-Tech Gründerfonds, coparion, IdInvest/Eurazeo, Creathor Ventures and the Max Planck Society.

Tacalix was founded in 2019 as spin-out of the Max Planck Institute of Colloids and Interfaces (MPIKG) in Potsdam and is headquartered in Berlin. The company focuses on the discovery and development of novel anti-TACA ("Tumor Associated Carbohydrate Antigens") cancer therapies.

With the additional funds, the company will develop two of its novel antibodies into late preclinical stage as well as advance several earlier stage programs.



Team:

Dr. Martin Schaper (Lead, Transactions), Partner, Berlin

Pia Meven (Transactions), Senior Associate, Berlin

Melisa Keme (Transactions), Associate, Berlin

YPOG advises 42CAP on Codesphere financing round

Berlin, May 17, 2024 – YPOG advised 42CAP on the €16.5 million financing round of Codesphere. Pan-European venture capital investor Creandum led the round, with existing investors such as LEA Partners, Begin Capital and 468 also participating.

Codesphere was founded in Karlsruhe in 2020 by Elias Schneider and Jonas Zipprick. The start-up offers a software platform that enables the development of complex applications, for example for artificial intelligence, directly in the cloud. This leads to a significant reduction in costs and simplifies the development process.

The investment will support the further expansion of Codesphere's services, including optimizing the cost-effectiveness of using LLMs and improving collaboration between development teams.

Team:

Dr. Frederik Gärtner (Lead, Transactions), Partner, Berlin

Roman Schäle (Transactions), Associate, Berlin

About YPOG

YPOG is a law firm specialized in tax and business law, active in the core fields of Funds, Tax, Banking + Finance, and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations, as well as private equity, and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity, and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus, Chambers and Partners as well as Leaders League. Today, YPOG has more than 120 experienced lawyers and tax specialists and a notary, in three offices, located in Berlin, Hamburg, and Cologne.

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