



YPOG advises IDnow on joint venture with ESYSCO

Berlin, November 14, 2024 – YPOG has provided comprehensive legal advice to IDnow, a leading identity verification platform provider in Europe, on its partnership with system integrator and technology provider ESYSCO, to establish IDnow Trust Services AB. The Stockholm-based joint venture was founded in early 2024 and has recently been certified as a Qualified Trust Service Provider (QTSP) under EU Regulation 910/2014 (eIDAS). The full-service business law firm Cederquist advised IDnow on matters of Swedish law.

IDnow Trust Services AB will offer qualified trust services, including electronic signatures, time stamps, and seals, ensuring security, compliance, and user convenience. Recognized as a QTSP in the EU by the Swedish supervisory body Post-och telestyrelsen (PTS), IDnow Trust Services AB will issue, validate, and manage electronic certificates and time stamps, hold identification evidence data, and perform certificate revocation as a Certificate Authority (CA).

Andreas Bodczek, CEO of IDnow, is excited about the joint venture, stating that it will benefit customers by ensuring a compliant and efficient experience for all business-critical operations across the EU. Johannes Leser, CEO of IDnow Trust Services AB, further emphasized the commitment to delivering innovative and highly dependable solutions, envisioning a significant expansion of the European digital signature market by 2030.

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About IDnow

IDnow is a leading identity verification platform provider in Europe with a vision to make the connected world a safer place. The IDnow platform provides a broad portfolio of identity verification solutions, ranging from automated to human-assisted from purely online to point-of-sale, each of them optimized for user conversion rates and security.

In 2021, IDnow acquired the French market leader for identity technology, ARIADNEXT, and the German identity Trust Management AG, enabling IDnow to offer its customers one of the broadest identification solutions through a single, integrated platform.

The company has offices in Germany, United Kingdom, and France and is backed by renowned institutional investors, including Corsair Capital and Seventure Partners. Its portfolio of over 900 international clients spans a wide range of industries, and includes leading international players, such as UniCredit, Telefonica, Sixt, Crédit Agricole Personal Finance and Mobility, BNP Paribas Personal Finance, and Munich Re, as well as digital champions like N26, Solarisbank, Younited, BoursoBank, and Klarna.



About YPOG

YPOG is a law firm specialized in tax and business law, active in the core fields of Funds, Tax, Banking + Finance, and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations, as well as private equity, and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity, and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus, Chambers and Partners as well as Leaders League. Today, YPOG has more than 150 experienced attorneys, tax advisors and tax specialists and a notary, in four offices, located in Berlin, Hamburg, Cologne, and Munich.

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