



Press release

YPOG advises 15 Degree on joint venture with Matter Real Estate

Berlin, August 14, 2024 – YPOG advised Berlin-based real estate development and investment company 15 Degree Technology and its founders on the acquisition of a majority stake by the London-based real estate investment firm Matter Real Estate.

15 Degree and Matter Real Estate plan to invest around €250 million to build a portfolio of sustainable residential properties in the German capital. The new partnership will give the company a significant advantage in the development of new projects and the acquisition of distressed projects.

Founded in Berlin in 2022, 15 Degree plans to build more than 1,000 rental apartments in Berlin by 2029. 15 Degree is currently developing 200 apartments at two locations in Berlin, 20 to 30 percent of which will be rent-controlled apartments.

With regard to Luxembourg law matters of the new joint venture, YPOG worked together with Arendt Medernach.

Team:

Dr. Martin Schaper (Lead, Transactions), Partner, Berlin
Benjamin Müller (Transactions), Associate, Berlin

About 15 Degree Technology

15 Degree Technology is a real estate development and investment company with a focus on residential projects in Berlin. The company is active in the areas of project planning, design, construction, sales, equipment, energy supply and maintenance of sustainable buildings as well as the acquisition, management and sale of land and real estate.

About YPOG

YPOG is a law firm specialized in tax and business law, active in the core fields of Funds, Tax, Banking + Finance, and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations, as well as private equity, and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity, and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus, Chambers and Partners as well as Leaders League. Today, YPOG has more than 120 experienced lawyers and tax specialists and a notary, in three offices, located in Berlin, Hamburg, and Cologne.

Further information: <http://www.ypog.law> and www.linkedin.com/company/ypog

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