



Press release

## **YPOG advises Helsing on €450 million Series C financing round**

**Berlin, July 11, 2024** – YPOG advised AI defense company Helsing on its €450 million Series C financing round. The round was led by General Catalyst with participation from Elad Gil, Accel, Lightspeed, Plural and Greenoaks. The financing round is subject to government approval.

Helsing has been active in Ukraine since 2022 and recently established the Defence Manufacturers Alliance, a joint initiative with the Ukrainian government. Since its incorporation in 2021, the company has secured a series of government contracts, including the German Eurofighter Electronic Warfare upgrade (with partner Saab AB), the AI infrastructure for the Future Combat Air System (FCAS, with consortium HIS), and a number of classified contracts in the maritime and land domain.

The new funds will be used for product development and R&D; a particular focus will be on capabilities to secure European sovereignty in politically uncertain times including protecting the NATO Eastern Flank.

YPOG has been advising Helsing since its incorporation in 2021, including on its [€209 million Series B financing round](#) in September 2023.

### **Team**

[Dr. Benjamin Ullrich](#) (Co-Lead, Transactions), Partner, Berlin  
[Dr. Tim Schlösser](#) (Transactions), Partner, Berlin  
[Tobias Lovett](#) (Co-Lead, Transactions), Senior Associate, Berlin  
[Benjamin von Mangoldt](#) (Funds), Associate, Berlin  
[Farina Weber](#) (Corporate), Associate, Berlin

### **About Helsing**

Helsing is a next-generation key technology and software company. Focus: critical AI capabilities for the security and defense sector. Helsing was founded as an owner-managed technology company with the sole business purpose of developing and deploying AI capabilities in the security sector. As a European technology leader, Helsing's mission is to empower democratic societies to make sovereign decisions and enforce their own ethical standards.

### **About YPOG**

YPOG is a law firm specialized in tax and business law, active in the core fields of Funds, Tax, Banking + Finance, and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations, as well as private equity, and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity, and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus, Chambers and Partners as well as Leaders League. Today, YPOG has more than 120 experienced lawyers and tax specialists and a notary, in three offices, located in Berlin, Hamburg, and Cologne.

Further information: <http://www.ypog.law> and [www.linkedin.com/company/ypog](http://www.linkedin.com/company/ypog)



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