

Press release

YPOG advises investors on US\$35 million financing round of Lanes & Planes

Berlin, October 24, 2023 – YPOG advised the investors Battery Ventures, coparion, DN Capital and Connect Ventures on the US\$35 million Series B financing round of Lanes & Planes. The round was led by US venture capital fund Smash Capital.

Lanes & Planes is one of the first travel management solutions as software-as-a-service that maps all areas of business travel fully digitally. The start-up was founded in 2017 by Dr. Veit Blumschein and Daniel Nolte based in Munich.

The freshly raised capital is intended to be used to intensify the European growth strategy and to expand the team in terms of human resources.

The team co-led by Benjamin Ullrich and Tobias Lovett has recently provided legal advice to existing investors in Lanes & Planes.

Team:

<u>Dr. Benjamin Ullrich</u> (Co-Lead, Transactions), Partner, Berlin <u>Tobias Lovett</u> (Co-Lead, Transactions), Senior Associate, Berlin <u>Farina Weber</u> (Transactions), Associate, Berlin

About Battery Ventures

Battery partners with exceptional founders and management teams developing category-defining businesses in markets including software and services, enterprise infrastructure, consumer tech, healthcare IT and industrial technology and life-science tools. Founded in 1983, the firm backs companies at all stages, ranging from seed and early to growth and buyout, and invests globally from offices in Boston, San Francisco, Menlo Park, New York, London and Tel Aviv.

About coparion

coparion is a venture capital fund for start-ups in the young growth phase, focusing on SaaS and techenabled marketplace models. The fund helps them to grow quickly and sustainably over several financing rounds. Together with other investors, coparion co-invests in companies. The fund does not take the lead, but plays an active role as a shareholder or as an advisory board member in order to support the companies. coparion has invested in leading startups such as Clark, Grover, Holidu and Plan A.

About DN Capital

DN Capital is a leading European early stage venture capital firm with operations in London, Berlin and Silicon Valley. The firm focuses on Series A investments in software, fintech, marketplace and consumer internet. DN Capital's mission is to support entrepreneurs in creating global category leaders. DN was





an early backer in global category leading companies such as Auto1, Shazam, Endeca, Incode, Go Student, Job and Talent, Mister Spex, Hometogo, OLX, Remitly, Quandoo and Yassir.

About Connect Ventures

Connect is a thesis-driven venture fund. The firm invests in Europe's leading product companies, building opinionated products that are crafted with love, and loved by many. Its investments include Typeform, Kheiron, Oyster, Lifebit, and Truelayer. The fund invests at pre-seed and seed across consumer, healthcare, B2B Saas and fintech. Collectively it is passionate about the power of product to transform people's lives. www.connectventures.co

About YPOG

YPOG is a law firm specialized on tax and business law which is active in the core fields of Funds, Tax, Banking & Finance and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. Further information: http://www.ypog.law and www.linkedin.com/company/ypog.law

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