

Press release

YPOG Deal Update: Current Transactions

Berlin/Hamburg/Cologne, March 2023 – YPOG has been involved in a number of transactions in the start-up sector in recent weeks. Among others, investors and companies such as **Green Generation Fund, Haufe Group Ventures, Project A, adesso ventures, Simon Capital, 42CAP, ATMOS** as well as **D4 Ventures** relied on the expertise of the boutique law firm and its transaction team.

YPOG advises Green Generation Fund on €15 million financing of Protein Distillery

Berlin, March 7, 2024 – YPOG advised Green Generation Fund on the €15 million seed financing of Protein Distillery. In addition to Green Genration Fund, the Startup Family Office and other business angels, including former Porsche CEO Wendelin Wiedeking, participated in the round.

The foodtech company, founded in Ostfildern in 2022 by Christoph Pitter, Marco Ries, Tomas Kurz and Michael Baunach, has created an innovative process that enables high-quality functional proteins to be produced from industrial by-products such as brewer's yeast. In 2023, Protein Distillery was awarded the German Sustainability Award (Next Economy Award) in recognition of its efforts.

The start-up will use the freshly raised capital primarily to finance its first own protein factory in Heilbronn.

The team led by Benjamin Ullrich regularly advises the Green Generation Fund, most recently on the \$16 million seed financing of the Swiss AI start-up Jua.

Team:

<u>Dr. Benjamin Ullrich</u> (Co-Lead, Transactions), Partner, Berlin <u>Nina Ahlert</u> (Co-Lead, Transactions), Senior Associate, Cologne <u>Dr. Benedikt Flöter</u> (IP/IT/Data Protection), Associated Partner, Berlin <u>Matthias Treude</u> (IP/IT/Data Protection), Associate, Hamburg <u>Laura Franke</u> (Transactions), Senior Project Lawyer, Cologne

YPOG advises Haufe Group Ventures on the financing round of Picture Framing

Hamburg, March 5, 2024 – YPOG advised lead investor Haufe Group Ventures on the follow-on financing round of the Allgäu-based software company Picture Framing. Bayern Kapital and Müller Medien participated as further investors.

Picture Framing was founded in 2019 and operates the corporate video platform Mozaik, which enables the simple planning, creation, editing and distribution of videos in a business environment without the need for extensive prior knowledge.

The capital raised is to be used primarily for the further development of Mozaik, and sales capacities are also to be expanded.





Team:

<u>Dr. Adrian Haase</u> (Lead, Transactions), Partner, Hamburg <u>Alexandra Steifensand</u> (Transactions), Associate, Berlin/Hamburg

YPOG advises Project A Ventures on \$16 million financing round of Heyflow

Berlin, February 29, 2024 – YPOG advised Project A on the \$16 million Series A financing round of Heyflow. Early-stage tech VC Singular led the round. Project A and Atlantic Labs also participated.

Founded in Hamburg in 2020 by Dustin Jaacks and Amir Bohnenkamp, the Saas start-up Heyflow is now the most comprehensive no-code platform for effectively increasing web conversions.

The latest funding will help Heyflow drive its expansion plans and further optimize its software. An AIdriven end-to-end platform automates redundant tasks, sets up campaigns and helps to generate leads more easily by automatically integrating insights from billions of customer data and actionable analytics.

YPOG had already advised Project A in 2021 on the \$6 million investment in the Hamburg-based startup Heyflow as part of its seed financing round.

Team:

<u>Dr. Frederik Gärtner</u> (Co-Lead, Transactions), Partner, Berlin <u>Dr. Ferdinand Cadmus</u> (Co-Lead, Transactions), Associated Partner, Berlin/Hamburg

YPOG advises adesso ventures on acto's financing round

Hamburg, February 22, 2024 – YPOG advised adesso ventures on the €3 million financing round of the software developer acto. In addition to adesso ventures, the Essen-based investor Cusp Capital and the Berlin-based investor 468 Capital also invested in the start-up.

Founded in Paderborn in 2021 by Pascal Salmen and Andre Stollhans, acto transforms data into AIsupported recommendations for action that make the essentials visible in the flood of data and thus enable B2B teams to act more efficiently and productively.

The new capital will be used to further expand the AI-based software.

Team:

<u>Dr. Adrian Haase</u> (Lead, Transactions), Partner, Hamburg <u>Alexandra Steifensand</u> (Transactions), Associate, Berlin/Hamburg

YPOG advises Simon Capital on financing round of Pacifico Biolabs

Hamburg, February 16, 2024 – YPOG advised co-lead investor Simon Capital on the \$3.3 million preseed financing round of Pacifico Biolabs. In addition to FoodLabs as co-lead investor, Exceptional Ventures and Sprout & About Ventures also participated in this round.



Founded in November 2022 by Washington Logrono and Zac Austin, the FoodTech start-up focuses on the development of sustainable and nutritious alternatives to traditional fish products. Their focus is on the cultivation of microorganisms.

The new capital will be used to scale up the fermentation process and launch the first products on the European market following regulatory approval.

Team:

<u>Dr. Adrian Haase</u> (Lead, Transactions), Partner, Hamburg <u>Alexandra Steifensand</u> (Transactions), Associate, Berlin/Hamburg

YPOG advises 42CAP on Simplyblock's seed financing round

Berlin, February 15, 2024 – YPOG advised lead investor 42CAP on the \$2.75 million seed financing round of tech start-up Simplyblock. Other investors included Antler and Begin Capital as well as angel investors Johan Svensson, the founder of Neo4j, a graph database company.

Simplyblock was founded in Berlin in 2022 by Robert Pankow and Michael Schmidt. The company develops cloud storage solutions with low latency. Simplyblock is the only European start-up active in this sector, which is largely dominated by US cloud providers and Israeli start-ups.

The start-up intends to use the capital raised to expand its engineering team and make the product available to a broader base.

Team:

<u>Dr. Frederik Gärtner</u> (Co-Lead, Transactions), Partner, Berlin <u>Dr. Ferdinand Cadmus</u> (Co-Lead, Transactions), Associated Partner, Berlin/Hamburg <u>Dr. Benedikt Flöter</u> (IP/IT/Data Protection), Associated Partner, Berlin <u>Dr. Christoph Cordes</u> (IP/IT/Data Protection), Associate, Berlin

YPOG advises 42CAP on Series A round of Go Autonomous

Berlin, February 14, 2024 – YPOG advised 42CAP on the €10 million Series A financing round of the AI start-up Go Autonomous. The round was led by Octopus Ventures and Ridge Ventures, alongside existing investor 42CAP, EIFO also participated.

Founded in Copenhagen in 2020 by Ruse Sejersen together with Nikita Smagin, Jacob Ramlov and Jacob Hessellund, the company's approach is to transform B2B business with its AI-driven software platform by converting unstructured transaction data into actionable information that business systems can understand.

The Series A investment positions Go Autonomous for further expansion and development in the B2B digital commerce sector.



Team:

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YPOG advises ATMOS on seed extension financing round

Hamburg, February 9, 2024 – YPOG advised ATMOS Space Cargo (ATMOS), an innovative NewSpace start-up, on its €1.3 million Seed Extension financing round. As a new investor, OTB Ventures joined existing investors Amadeus APEX Technology Fund, who also invested further capital, as well as HTGF, Seraphim Space, E2MC Ventures, VENTIS CAPITAL, MBG Mittelständische Beteiligungsgesellschaft Baden-Württemberg, and another.vc.

Founded in 2021 in Baden-Württemberg, ATMOS specializes in the development and production of affordable and reliable technologies for the return of cargo of all sizes (especially from the life sciences sector) from space.

YPOG also successfully advised ATMOS in its preceding €4 million seed financing round.

Team:

<u>Dr. Adrian Haase</u> (Lead, Transactions), Partner, Hamburg <u>Barbara Hasse</u> (Transactions), Associate, Berlin

YPOG advises D4 Ventures on €15 million financing round of Banxware

Berlin, November 30, 2023 – YPOG advised D4 Ventures on the €15 million financing round of Banxware. The major Italian bank Unicredit was won as a new investor. Other investors included Fabrick, a subsidiary of the Italian bank Banca Sella Group, as well as existing investors.

The Berlin-based FinTech Banxware was founded in 2020 by Miriam Wohlfarth, Jens Röhrborn, Fabian Heiß and Nicolas Kipp. As an embedded lending provider, it enables digital platforms to offer integrated financing solutions for companies conveniently and online.

D4 Ventures had already participated in an earlier financing round of Banxware among other investors. In total, around €30 million has already been invested in the FinTech.

Team:

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About YPOG

YPOG is a law firm specialized in tax and business law, active in the core fields of Funds, Tax, Banking + Finance, and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations, as well as private equity,



and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity, and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus, Chambers and Partners as well as Leaders League. Today, YPOG has more than 120 experienced lawyers and tax specialists and a notary, in three offices, located in Berlin, Hamburg, and Cologne.

Further information: <u>http://www.ypog.law</u> and <u>www.linkedin.com/company/ypog</u>.

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