



Press Release

YPOG advises DTCP on \$300 million closing of Growth Equity III Fund

Berlin, September 29, 2022 – A YPOG team led by Jens Kretzschmann advised DTCP on its successful completion of the first closing of its Growth Equity III Fund at \$300 million. The fund was launched in March 2022 and has raised capital from new and existing investors including Deutsche Telekom and SoftBank Group International, alongside other institutional, pension fund, corporate, and family office investors. DTCP plans to continue to raise significant capital for the Fund and aims to close fundraising in 2023.

Following the proven proprietary data-driven investment strategy of DTCP, Growth Equity III Fund invests in cloud-based enterprise software and business Software-as-a-Service (SaaS) companies in the fields of cybersecurity, web3, AI, fintech, vertical SaaS solutions as well as IT applications and cloud infrastructure software. The Fund is targeting about 25 equity investments in the range of \$20 to \$25 million for businesses in early growth or growth stage, typically as part of a Series B to D or late-stage funding round. The Fund focuses on category leaders in Europe, Israel, and the US with a defensible market position and technological advantage.

Thomas Preuss, Managing Partner at DTCP Growth, says: "Our GE III fund is the continuation of a proven strategy, and we would like to thank our existing and new investors for their support and trust. With one of the largest specialist teams focusing on cloud-based enterprise software in Europe, we're excited about the continued opportunity to back outstanding entrepreneurs and category leaders in the fast-growing cloud-based enterprise software ecosystem and to create attractive co-investment opportunities for our investors."

Advisors DTCP:

Jens Kretzschmann (Lead, Funds), Partner
Andreas Kortendick (Tax), Partner
Lennart Lorenz (Regulatory), Partner
Martin Braun (Funds, Tax), Associate
Dr. Niklas Ulrich (Regulatory), Senior Associate
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About DTCP

DTCP is an independent investment management firm focused on digital transformation. DTCP Infra invests in fiber networks, mobile towers and data centers. DTCP Growth invests in leading cloud-based enterprise application software companies. The driving force behind the firm's strategies is the belief that the convergence of networks, devices and the internet is creating more wealth, disrupting more businesses, and unleashing more innovation than any force in the history of technology. DTCP and its affiliates have offices in Hamburg, London, Luxembourg, San Francisco, Seoul and Tel Aviv.

**About Us**

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG can be found here: www.ypog.law and www.linkedin.com/company/ypog.

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