



Press Release

## YPOG Deal Update: Current Transactions

**Berlin/Cologne/Hamburg, September 09, 2022** – In recent weeks, YPOG has been involved in a large number of transactions in the startup sector. Among others, investors and companies such as **42Cap, Breega, Molton Ventures, Pile.Capital, Acton Capital** as well as **Vektor Partners** and **Coefficient Capital** relied on the expertise of the boutique law firm and its transactions team.

### **YPOG advised 42Cap on €6 million seed financing round of Leanspace**

Frederik Gärtner and Alexander Sekunde advised venture capital investor 42Cap on the latest financing round of cloud and software startup Leanspace. The seed financing round has a total volume of €6 million, bringing Leanspace's total funding up to €8,5 million, and was led by 42Cap and French investor Karista with further participation of Bpifrance. Leanspace offers a set of space-specific cloud services accessible via an API. Customers can use Leanspace as an integration platform in order to set up easily scalable ground segments and to develop their own systems for specific applications. The funding will be used to expand the product range and extend the service model. More Information can be found [here](#).

42CAP is a European investor team, participating in early-stage companies with global ambitions focused on B2B technology. The founders and partners are successful entrepreneurs who built up big companies. The founding investors Alex Meyer and Thomas Wilke established eCircle as one of Europe's largest SaaS companies and sold it to Teradata (NYSE:TDC) in 2012. Moritz Zimmermann turned the software company Hybris big before it was integrated into SAP. Following the credo 'Peers among Entrepreneurs', 42CAP supports industry- and product-oriented founders, highly data-driven business models and sustainable company development.

#### **Team:**

Dr. Frederik Gärtner (Lead, Corporate/Transactions), Partner  
Alexander Sekunde (Corporate/Transactions), Associate

### **YPOG advises Breega on €4,1 million seed financing round of Apryl**

YPOG advised Breega on the recent seed financing of family forming startup Apryl. The funding has a total volume of €4,1 million and was led Breega, with further participation from Atlantic Labs, Crista Galli Ventures, Myelin VC, Alliance For Impact Ventures and Westtech Ventures as well as Business Angels such as Nate Ryder, CEO of Maven Clinic and Martin Varsavsky, CEO of Overture Life. The fertility and family forming benefits platform Apryl offers care navigation, consultations, access to clinics and treatments such as egg/sperm freezing, IVF, adoption or surrogacy to support employees on their path to parenthood. More information can be found [here](#).

Breega is a founder-friendly VC, with €500 million under management, investing in promising European high-tech startups from Seed/Series A stage. Breega provides much more than just capital. Built by



founders for founders, Breega supports its portfolio companies through each phase of their development, providing them with free-of-charge operational expertise (HR, biz dev, marketing & legal) and international development opportunities. Breega invests in trailblazing companies such as Exotec (robotics), Curve (fintech), uDelv (autonomous vehicles) or Didomi (adtech/regtech).

**Team:**

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Dr. Johannes Janning (Co-Lead, Transactions), Associated Partner  
Christiane Schnitzler (Transactions), Associate  
Dr. Benedikt Flöter (IP/IT), Associated Partner  
Anna Eickmeier (IP/IT), Senior Associate

**YPOG advises Molten Ventures on \$20 million Series A financing round of Airbank**

A YPOG Team advised venture capital firm Molten Ventures on the recent financing round of finance management platform Airbank. The funding was led by Molten, with participation from various business angels including Bruce Wallace, Guillaume Cabane and Cris Conde as well as the existing investors New Wave, Speedinvest, and Entrepreneur First. Airbank's platform offers businesses a wide range of solutions - from tracking cash flow and automating payments to processing expenses and accelerating accounting. The money will be used to expand the team to approx. 40 employees, to invest in significant product and technical developments, and to expand into several new markets. More information can be found [here](#).

Founded in 2006, Molten Ventures is a venture capital investment firm headquartered in London, United Kingdom. The firm prefers to invest in European companies operating in commercial services, digital health and wellness, deep technology, hardware & electronics, consumer services, artificial intelligence, cloud, enterprise, software as a service (SaaS), and media sectors.

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Dr. Niklas Ulrich (Fintech/DLT), Senior Partner

**YPOG advised Pile.Capital on €2,8 million pre-seed financing round**

YPOG provided comprehensive advice to FinTech Pile.Capital on its recent pre-seed financing round. The funding has a total volume of €2.8 million and was backed by several investors, including Movinx CEO Carolin Gabor, N26 founder Max Tayenthal, angel investor Jens Lapinski and footballer Mario Götze. In addition, venture capital investors such as Anthemis and Barclays, Ilavska Vuillermoz, w3fund, as well as Auxxo participated. The Berlin-based Fintech is a "crypto-as-a-service" provider and aims to develop "decentralized finance" products for other FinTechs and neobanks. The fresh money will be used for the enlargement of the tech team and the purchase of necessary licenses to build up Pile.Capital and ensure the highest level of security for the pilot customers. More information can be found [here](#).



Pile is a Crypto-as-a-Service (CaaS) platform for startups, neobanks and generally all fintechs. We are giving your customers access to DeFi products as we believe in a world without borders in which every business can access the best financial products to succeed. With CaaS companies can diversify their product offering and improve customer loyalty by putting their customers first and solving their needs.

**Team:**

Dr. Frederik Gärtner (Lead, Transactions), Partner  
Ferdinand Cadmus (Transactions), Senior Associate

**YPOG advises Acton Capital on €3 million financing round of Seatti**

YPOG advised venture capital investor Acton Capital on the latest funding round of Munich-based startup Seatti. The funding has a total volume of €3 million and was led by Acton Capital and Partech. Other investors, including pre-seed investors, Peak, and HPI Seed Fund, participated. Integrated in MS Teams and Azure-AD, Seatti enables users to share desks, meeting rooms and parking spaces. In addition, companies can fully analyze and integrate accounting data in a GDPR-compliant manner to optimize their office space and ensure full compliance with works council, tax, insurance and labor regulations. More information can be found [here](#).

Acton Capital is a leading European later-stage venture capital firm with presence in Munich and Vancouver. Since 1999, the Acton team invests in tech-enabled business models across industries, to create value for the long run. With more than two decades of investment experience, Acton Capital has supported +100 startups on their way to market leadership, incl. global category leaders like AlphaSights, Clio, HomeToGo or Mambu.

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Dr. Benedikt Flöter (Intellectual Property), Associated Partner  
Anna Eickmeier (IP/IT), Senior Associate

**YPOG advises Vektor Partners on €5.5 million financing round of COMPREDICT**

YPOG advised mobility-focused venture capital firm Vektor Partners on the latest financing round of AI startup COMPREDICT. The funding has a total volume of €5.5 million and was led by Vektor Partners and BlackBerry Limited through its BlackBerry IVY Innovation Fund. The German startup offers virtual sensors to enable fleet operators and vehicle manufacturers to gain deeper insight into how their vehicles' safety-critical components are being used, in order to enable predictive maintenance and significantly reduce potential warranty costs. The fresh money will be used to deepen its collaboration with automakers and fleet providers and expand into new markets. More information can be found [here](#).

The venture capital firm Vektor Partners focuses on early-stage investments in the global mobility technology sector, a multi-trillion dollar growth market over the next decades. The company mainly invests in software, AI /machine learning, and data driven business models in large markets with significant growth potential that disrupt how people and goods move from A to B. Vektor Partners focusses mainly on Series A investments across Europe, the US and Israel, with initial investments typically in the range of \$1-5 million.

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Alexandra Steifensand (Transactions), Associate

**YPOG advises Coefficient Capital on €6 million financing round of Milano Vice**

A YPOG team around Benjamin Ullrich and Tobias Lovett advised New York based venture capital investor Coefficient Capital on the recent financing round of food startup Milano Vice. The funding has a total volume of €6 million and was led by Coefficient Capital with further participation from Speedinvest, Shio Capital and various angels. Founded in 2022, Milano Vice is Germany's first virtual pizza restaurant chain. The management team has years of industry experience at Foodora and Delivery Hero. The fresh money will be used for the expansion within Germany. More information can be found [here](#).

Coefficient Capital is a venture capital firm investing in transformative consumer shifts. Founded in 2019, the New York-based firm partners with high-growth, digitally driven consumer brands. With its experience in supporting the largest CPG and technology brands, the Coefficient team provides its portfolio companies valuable insights to drive growth. Coefficient's portfolio companies include NomNom, Just Spices, Magic Spoon and Hodinkee.

**Team:**

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**About YPOG**

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: [www.ypog.law](http://www.ypog.law) and [www.linkedin.com/company/ypog](https://www.linkedin.com/company/ypog).

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