



Press Release

YPOG advises Delivery Hero on approx. \$1 billion financing round of Gorillas

Berlin, October 19, 2021 – A Team led by partner Martin Schaper provided comprehensive legal advice to DAX-listed and world's leading local delivery platform Delivery Hero SE on its investment in Berlin-based unicorn Gorillas. In the Series C financing round Delivery Hero invested \$235 million in Gorillas based on a pre-money valuation of \$2.1 billion. The financing round was led by YPOG's client Delivery Hero and has a total volume of close to \$1 billion. In addition to Delivery Hero, numerous existing and new investors participated in the funding round, including Tencent, Coatue, DST and Dragoneer. According to the company's information, Delivery Hero owns close to 8% of Gorillas after the financing round.

Gorillas is a Berlin-based company founded in 2020 by Kağan Sümer that operates a delivery service for groceries and other supermarket goods in major cities. It includes an online ordering platform, delivery warehouses in central locations and hired bicycle couriers. Groceries and other supermarket goods ordered via the app are delivered to the customer's home by bicycle courier at supermarket prices. Delivery to the customer's home is generally made within ten minutes of receipt of the order. Gorillas is expanding rapidly and is on the road in Germany, France, Italy, the Netherlands, the UK and, since May, also in the United States. Delivery Hero, founded in 2011 in Berlin by Niklas Östberg, Kolja Hebenstreit, Markus Fuhrmann and Lukasz Gadowski, is one of the world's leading online marketplaces for food ordering and delivery, with leading market positions across over 40 countries in Europe, the Middle East & North Africa, Latin America and Asia Pacific, and more than 4,000 cities worldwide. The company also operates its own delivery service in several hundred cities around the world. Delivery Hero is headquartered in Berlin and employs more than 20,000 people.

"The rapid growth of Gorillas is truly impressive. Having already achieved unicorn status in spring this year as a result of the Series B financing round just a few months after its incorporation, this remarkable further financing round after just another six months shows the potential that is seen in this business model and this company by investors. We warmly congratulate our client Delivery Hero on its successful lead role in this round," says YPOG partner Martin Schaper.

Advisors Delivery Hero SE:

Dr. Martin Schaper (Transactions, Corporate/Lead), Partner
Dr. Tim Schlösser (Transactions, Corporate), Partner
Dr. Malte Bergmann (Tax, Transactions), Partner
Dr. Martyna Sabat (Transactions, Corporate), Senior Associate
Dr. Benedikt Flöter (IP/IT), Senior Associate
Barbara Hasse (Transactions, Corporate), Associate
Pia Meven (Transactions, Corporate), Associate

Other law firms involved on Delivery Hero's side:

Employment law:
PWWL, Frankfurt a. M. (Dr. Marius Fritzsche | Dr. Luca Rawe)



Antitrust law:

Clifford Chance, London (Nelson Jung | Aniko Adam)

Sullivan & Cromwell, Frankfurt a.M./Brüssel (Dr. Michael Rosenthal | Elisa Hauch)

About YPOG

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IT/IP and notarial services. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG has become one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

Press Contact:

Hanna Brand | Head of Corporate Communications

T +49 40 6077281 83 | E hanna.brand@ypog.law

YPOG Partnerschaft von Rechtsanwälten und Steuerberatern mbB Schnittker + Partner

Hardenbergstraße 27, 10623 Berlin