



Press Release

Delivery Hero becomes majority shareholder of Glovo

Berlin, July 07, 2022 - A YPOG team led by Martin Schaper and Tim Schlösser advised Delivery Hero on the acquisition of a majority stake in Glovo, a global leading delivery platform. Delivery Hero successfully completed all closing actions for the transaction and will become majority shareholder, holding approximately 94% of Glovo shares on an undiluted basis. The Delivery Hero share capital increase and the subsequent admission for trading are pending.

Glovo's strong presence in Southern Europe and EEMEA complements Delivery Hero's global operations, bringing the total number of countries to 74 and serving up to 2.2 billion people across four continents. Building on the transaction, this strategic partnership will enable both companies to benefit from each other's technological and operational expertise. Glovo will continue to operate with its existing brand and platform led by the current management team of founders Oscar Pierre and Sacha Michaud.

Advisors Delivery Hero:

Dr. Martin Schaper (Co-Lead; Corporate/Transactions), Partner

Dr. Tim Schlösser (Co-Lead; Corporate/Transactions), Partner

Dr. Karen Frehmel-Kück (Corporate/Transactions), Senior Associate

Pia Meven (Corporate/Transactions), Associate

About Delivery Hero SE

Delivery Hero is the world's leading local delivery platform, operating its service in over 70 countries across Asia, Europe, Latin America, the Middle East and Africa. The Company started as a food delivery service in 2011 and today runs its own delivery platform on four continents. Additionally, Delivery Hero is pioneering quick commerce, the next generation of e-commerce, aiming to bring groceries and household goods to customers in under one hour and often in 20 to 30 minutes. Headquartered in Berlin, Germany, Delivery Hero has been listed on the Frankfurt Stock Exchange since 2017 and is now part of the MDAX stock market index. For more information, please visit www.deliveryhero.com.

About Glovo

Glovo is a pioneering multi-category app connecting users with businesses, and couriers, offering on-demand services from local restaurants, grocers and supermarkets, and high street retail stores. Glovo's vision is to give everyone easy access to everything within their city, so that our users can enjoy what they want, when they want, where they want. Founded in 2014 in Barcelona, it operates across 25 countries in Europe, Central Asia and Africa. For more information about Glovo, please visit <https://about.glovoapp.com/en/>

About Us

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT, Notary Services, Banking + Financial Services and FinTech + Blockchain. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital



funds. YPOG is one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

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