



Press Release

## **YPOG advises Moss on €75 million Series B financing round**

**Berlin, 20 January 2022** - A YPOG team co-led by Johannes Janning and Benjamin Ullrich comprehensively advised Berlin-based FinTech Moss on its Series B financing round with New York-based lead investor Tiger Global. The round has a total volume of €75 million which increases Moss' total funding to over €130 million. Only six months after its latest financing round Moss has now reached a €500 million company valuation. Thus, the payment and credit card platform is on its way to achieving unicorn status in less than two and a half years since it was officially founded. A-Star joined as additional investor, existing shareholders of Moss also co-invested, including Valar Ventures, Cherry Ventures and Global Founders Capital.

Moss is a technology-enabled expense and financial management solution. With smart corporate credit cards, digital invoice management, and automated accounting, Moss allows companies to manage all of their spending easily and transparently. The company's mission is to digitize the expense management of small and medium-sized businesses and help them tap into their full potential. Since its inception, Moss has issued more than 20,000 physical and virtual credit cards and processed over 250,000 transactions. Furthermore, the team has doubled and the number of customers quadrupled since its last financing round in August last year. The new funding will be used for further expansion, staff growth and product development and will facilitate entering the Netherlands and the UK market.

### **Advisors Moss:**

Dr. Johannes Janning (Co-Lead, Corporate/Transactions), Partner

Dr. Benjamin Ullrich (Co-Lead, Corporate/Transactions), Partner

### **About Moss**

Moss is a technology-driven platform for holistic spend management. The product currently offers four modules that companies can deploy either as a complete integrated solution or individually. Moss enables flexible issuing of virtual and physical credit cards, digital entry and approval of invoices, smooth processing and reimbursement of employee expenses, and reliable liquidity management. All four modules benefit from efficient accounting automation and integrations with common accounting software and ERP systems. With Moss, finance departments gain real-time visibility and control over all expenses and boost productivity across the business. The FinTech, headquartered in Berlin, has been working on the holistic spend management solution since the end of 2019 with a team that now comprises over 200 finance and software experts. The company was founded by Ante Spittler, Anton Rummel, Ferdinand Meyer and Stephan Haslebacher.

### **About Tiger Global**

Tiger Global Management is an investment company that deploys its capital worldwide. It aims to generate above-average risk-adjusted returns for investors over the long term. Tiger Global focuses on public and private companies in the internet, software, consumer and financial technology sectors. The team lays emphasis on integrity, honesty, continuous improvement, teamwork, and world-class and long-term thinking. Tiger Global was founded in 2001 and is headquartered in New York with offices in Hong Kong, Singapore, Bangalore and Melbourne. The company has invested in Facebook, LinkedIn, Spotify, Nubank and Stripe, among others.

**About Us**

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT and notarial services. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: [www.ypog.law](http://www.ypog.law) and [www.linkedin.com/company/ypog](https://www.linkedin.com/company/ypog).

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