



Press Release

YPOG advises PropTech1 Ventures on structuring of new flagship fund

Berlin, January 18, 2023 – A YPOG Team led by Stephan Bank provided comprehensive legal, regulatory and tax advice to Berlin-based venture capital investor PropTech1 Ventures on the structuring of its second flagship fund generation. The new fund PT1 Early-Stage Fund II is targeting a total volume of €100 million, reaching its first closing at €44 million including recognized investors such as Helaba, Commerz Real and Scout24.

PropTech1 Ventures (PT1) is the venture capital platform for PropTech, ConstructionTech, UrbanTech and real estate-related investments in Europe. Since early 2018, PT1 has developed to a major player connecting digital industries with the real estate sector. Its strong investor base, special expertise and diverse team give PT1 a unique and advantageous position in a competitive and dynamic environment.

With the first closing of the second-generation flagship fund, PT1 and YPOG (formerly SMP) continue their long-standing collaboration, as the team around Stephan Bank already provided legal advice on all aspects of the structuring of PT1's previous fund generation.

"We are proud to continue providing full legal support to our long-term client PropTech1 Ventures. With its new generation of funds, PT1 proves that it has evolved to one of the key players in its focus industry. As housing has become a pressing economic and social issue, innovative business models in the real estate sector are in greater demand than ever. This puts PT1 in an excellent position", says YPOG partner Stephan Bank.

Advisors PropTech1 Ventures:

Dr. Stephan Bank (Lead, Structuring), Partner
Dr. Helder Schnittker (Tax), Partner
Dr. Niklas Ulrich (Regulatory), Senior Associate
Dr. Michael Filipowicz (Structuring), Senior Associate
Axel Zirn (Structuring), Associate
Dr. Dajo Sanning (Tax), Associate

About PropTech1 Ventures

PropTech1 Ventures is a Berlin-based venture capital platform focused on investing in PropTech, ConstructionTech and UrbanTech in Europe. PT1 drives and benefits from megatrends in the real estate industry such as digitalization, method modernization and sustainability/ESG. Since early 2018, PT1 counts well-known real estate companies, banks and serial entrepreneurs from Europe and North America among its investors. PT1 continues to grow and recently opened a new office in London. With a diverse team of venture capitalists, real estate experts and entrepreneurs from the digital sector, PT1 is highly specialized and occupies a unique market position. PT1 has a permanent presence in DACH, the UK, France, the Nordics and the Benelux countries.

About Us

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture



capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists as well as a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG can be found here: www.ypog.law and www.linkedin.com/company/ypog.

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