



Press Release

YPOG advises PropTech1 Ventures on structuring €50 million fund

Berlin, January 24, 2022 - A YPOG team led by Stephan Bank comprehensively advised the European venture capital fund PropTech1 on its recent final closing. The fund, which aims to exploit untapped innovation potential of the real estate industry, reached its intended fund volume of €50 million with the final closing and was even oversubscribed due to high demand by investors.

In addition to Basler Versicherung – as the first insurance company among the fund investors – further international real estate enterprises as well as entrepreneurs from Germany, Norway, Austria and Canada joined the group of investors in the final closing. These include Dr. Martin Hintze and Rainer Bormann, partners at Sector7 Investors, Markus Ertler, Austria's "Business Angel of the Year 2019," Paul Schaufler, CEO of auritas Finanzmanagement, Dr. Philip Wältermann (PWI GmbH), and Jon Øyvind Eriksen, CEO of Norwegian deep-tech investor Aidiom and founder of Signicat, the leading provider of digital identity solutions in Europe. Furthermore, a private investment vehicle of Robert Červinka, long-time managing director of various opportunistic real estate private equity funds such as ARES and Cerberus and former managing director of RREEF/ Deutsche Bank, also invested.

"The fast development and transformation of our major cities, as well as our rural regions, constantly presents new challenges to the real estate industry. The new PropTech1 Ventures fund will make an important contribution to the future of the real estate market by identifying existing potential, seizing opportunities, and driving innovation and progress", said Partner Stephan Bank.

Advisors PropTech1 Ventures:

Dr. Stephan Bank (Lead, Structuring), Partner
Lennart Lorenz (Regulatory), Partner
Dr. Niklas Ulrich (Regulatory), Associate
Andreas Kortendick (Tax) Partner

About PropTech1 Ventures

PropTech1 Ventures is the venture capital platform for PropTech and ConstructionTech in Europe. Thereby, PT1 lifts up the values from megatrends such as digitalization, method modernization and sustainability/ESG in the real estate industry. Since the beginning of 2018, PT1 invested in eleven portfolio companies and counts well-known real estate companies, banks, mid-sized companies and serial entrepreneurs from Europe and North America as shareholders. Bringing together a varied team of venture capital experts, real estate professionals and series entrepreneurs from the digital sector, PT1 has a regular presence in DACH, UK, Nordics and Benelux. Additionally, the team includes more than ten advisory board members and venture partners, usually ex-CEOs of leading real estate companies. According to PT1, the company has created the most powerful early-stage PropTech platform in Europe, both from the perspective of its portfolio startups and its PT1 shareholders.

About Us

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT and notarial services. The Team at YPOG represents a broad



client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

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