



Press Release

YPOG advises Vorwerk Ventures on structuring € 150 million early-stage fund

Berlin, August 05, 2022 – A YPOG team co-led by Stephan Bank and Julian Albrecht provided comprehensive advice to Vorwerk Ventures on the structuring of its latest early-stage fund with a total volume of € 150 million. The fund focuses on investments in European startups and strives to build the next generation of tech unicorns. With its recently closed fund, Vorwerk Ventures will primarily participate in Seed and Series A financing rounds.

With this new fund, Vorwerk Ventures has already closed four generations of funds with a total volume of € 500 million and has invested in more than 40 startups. It holds participations in various renowned venture financed companies, such as Thermondo, Everdrop, Planted and Avi Medical. Operating independently since 2019, Vorwerk Ventures was also one of the first investors in the DAX-listed company Hellofresh and the delivery service Flaschenpost, which was sold to Oetker for approx. € 1 billion.

Vorwerk Ventures has already relied on YPOG's expertise in connection with the structuring of its previous fund generation in 2019. In addition, YPOG advises Vorwerk Ventures on an ongoing basis on its investments, such as most recently with respect to Alpakas and Medkitdoc, as well as on exit transactions.

"The success story of Vorwerk Ventures shows the strong impact that company-backed venture capital, paired with a bold and powerful management team, can have on the market and its players", so YPOG Associated Partner Julian Albrecht

"We are happy to have advised our long-standing client on its new venture capital fund which provides Vorwerk Ventures with firepower to invest anti-cyclically under changing market conditions", says YPOG Partner Stephan Bank.

Advisors Vorwerk Ventures:

Dr. Stephan Bank (Co-Lead, Structuring/Corporate), Partner

Dr. Julian Albrecht (Co-Lead, Structuring/Tax), Associated Partner

Axel Zirn (Structuring/Corporate), Associate

About Vorwerk Ventures

Vorwerk Ventures is an independent venture capital fund grown out of the Vorwerk Group in late 2019 and defines itself through a strong commitment towards consumer-facing digital businesses. Headquartered in Berlin Germany, Vorwerk Ventures currently has close to € 500 million in assets under management and is constantly on the look-out for promising opportunities starting with Seed and Series A investments of € 1 million up to € 10 million and ensuring continuous support reserving up to € 15 million for subsequent financing rounds.

About Us

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging tech-



nology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG can be found here: www.ypog.law and www.linkedin.com/company/ypog.

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