

Press Release

# YPOG advises €350 million fundraising of Speedinvest's flagship fund

Berlin, February 2, 2024 – A YPOG team led by Stephan Bank advised Speedinvest, a pan-European early stage venture capital fund based in Vienna, on the final closing of its fourth flagship fund at €350 million, €50 million above target.

Together with the capital raised for further follow-on co-investment funds, the total volume of Speedinvest's 2022 Vintage, advised by Stephan Bank and his team, now amounts to € 600 million.

Several new investors joined the final closing of Speedinvest 4 including, Aviva, PwC Germany, Bitburger, ODDO BHF, and Abeille Assurances Ventures. Long-term investors, such as the European Investment Fund (EIF), and first-time investors, such as Generali, participated in the first closing along-side other globally recognized government funds, banks, insurance companies, pension funds, and large family offices. Many of Speedinvest's successful founders have provided commitments, including from Bitpanda, GoStudent, Billie, Planetly, TWAICE, and Yokoy.

"We are pleased to have advised our longstanding client Speedinvest on the structuring of another flagship fund whose size underlines Speedinvest's position as a key player in the European start-up industry", says Stephan Bank.

Speedinvest's sector-focused investment teams have already made multiple investments across Europe through Speedinvest 4, including Finres (Fintech / France), Surfboard (SaaS & Infra, UK), Fertifa (Health & TechBio, UK), cylib (Deep Tech, Germany), NeoCarbon (Climate & Industrial Tech, Germany) and Fairlyne (Marketplaces & Consumer, France). A majority of these companies have already raised successful follow-on rounds from tier-one VCs.

## **Team**

<u>Dr. Stephan Bank</u> (Lead; Structuring), Partner, Berlin
<u>Dr. Florian Wilbrink</u> (Structuring), Senior Associate, Berlin/Cologne
<u>Dr. Michael Filipowicz</u> (StructuringFunds), Associated Partner, Berlin
<u>Dr. Niklas Ulrich</u> (Regulatory), Associated Partner, Hamburg
<u>Axel Zirn</u> (Structuring), Associate, Berlin
<u>Wolfram Dickersbach</u> (Tax), Associate, Berlin
<u>Florian Thrun</u> (Regulatory), Associate, Hamburg/Cologne

### **About Speedinvest**

With 40+ investors across the continent and offices in Berlin, London, Munich, Paris, and Vienna, Speedinvest has built the largest Seed stage investment team in Europe. It sees more than 60% of all European startups that reach Series A at the pre-Seed and Seed stages, and is ranked among the most active Seed investors in EMEA unicorns.





#### **About Us**

YPOG is a law firm specialized on tax and business law which is active in the core fields of Funds, Tax, Banking & Finance and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus, Chambers and Partners as well as Leaders League. Today, YPOG has more than 120 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne.

More information about YPOG can be found here: <a href="www.ypog.law">www.linkedin.com/com-pany/ypog.</a>

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