

Press release

YPOG advises Picus Capital on the structuring of the €200 million Picus Venture Fund II

Hamburg, February 14, 2024 – YPOG advised Picus Capital Management on the structuring of the venture capital fund Picus Ventures Fund II. The fund has a target volume of €200 million and has already reached 70% of this target volume in the first closing.

This vintage fund has been established as a German fund structure and more than doubles the volume of its predecessor, Picus Venture Fund I, which Picus Capital initiated in 2021.

Investors in the fund include selected institutional anchor LPs as well as European family offices with a deep-rooted entrepreneurial history across industry champions and prominent tech unicorns, some of whom are participating again after having invested in its predecessor, Picus Venture Fund I.

Picus Venture Fund II will invest predominantly in promising early stage technology companies globally, leveraging the access and information advantage that Picus Capital's approach to early stage investing provides to achieve superior returns through a risk-adjusted structure.

Team

<u>Dr. Fabian Euhus</u> (Lead, Funds), Partner, Berlin <u>Dr. Helder Schnittker</u> (Funds), Partner, Berlin <u>Dr. Saskia Bong</u> (Funds), Senior Associate, Berlin <u>Dr. Jannik Zerbst</u> (Funds), Associate, Berlin/Hamburg <u>Florian Thrun</u> (Funds), Associate, Hamburg/Cologne <u>Wolfram Dickersbach</u> (Funds), Associate, Berlin

About Picus Capital and Picus Capital Management

Picus Capital is an international venture capital firm with headquarters in Munich and offices in New York, Beijing, Berlin, London, Bangalore, Singapore, Paris and Mexico City. Picus Capital Management is the group's fund management unit. Picus Capital partners with entrepreneurs from the earliest stages to growth with Picus Capital Management's Venture Fund strategy. The firm focuses on technology companies in financial services, HR, energy & climate, healthcare, logistics & mobility, real estate & construction, crypto & web3, deeptech and e-commerce. As an entrepreneurial sparring partner, Picus Capital pursues a long-term investment philosophy and supports founders from the ideation phase to the and beyond. information IPO For further please visit www.picuscap.com and www.linkedin.com/company/picus-capital

About YPOG

YPOG is a law firm specialized in tax and business law, active in the core fields of Funds, Tax, Banking + Finance, and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations, as well as private equity, and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity, and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus, Chambers and Partners as well as Leaders





League. Today, YPOG has more than 120 experienced lawyers and tax specialists and a notary, in three offices, located in Berlin, Hamburg, and Cologne.

Further information: <u>http://www.ypog.law</u> and <u>www.linkedin.com/company/ypog</u>.

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